



ODISHA MINERAL BEARING AREAS DEVELOPMENT CORPORATION

(A SPV of Government of Odisha)

CIN-U75100OR2014NPL018478

E-mail:- ombadc@gmail.com, Phone No.- 2300488.

Regd. Off: Aranya Bhawan, GD-2/12, Chandrasekharapur, Bhubaneswar, Odisha 23.

No. 822 /OMBADC- 04/2018

- Dated, Bhubaneswar, the, 31st Dec, 2018

OFFICE ORDER

In pursuance to the Govt. of Odisha, Finance Department Letter No 34954/F Dated 06.11.2018, following the decisions taken in the meeting held on 14/11/2018 with the Line Departments on allocation of funds out of the Banking (PL) Account of OMBADC and release of funds to the executing agencies, it is hereby ordered that funds shall be released to the Implementing Agencies/ Line Departments in three instalments i.e. 30% as first instalment, 40% as second instalment and rest 30% as third and final instalment. The above instalments shall be released on obtaining a requisition from concerned Line Departments subject to submission of Utilisation Certificate (UC) to the tune of 60% against the previously released amount in case of release of 2nd and subsequent instalments.

If any Department requires an amount exceeding the prescribed limit of instalment, a proper justification shall be required to be submitted to OMBADC in this regard.

This shall come into force with immediate effect.


✓ CEO, OMBADC

Memo No 823 / Date 31/12/2018

Copy forwarded to all Line Departments/ PIAs for information and necessary action.


CEO, OMBADC